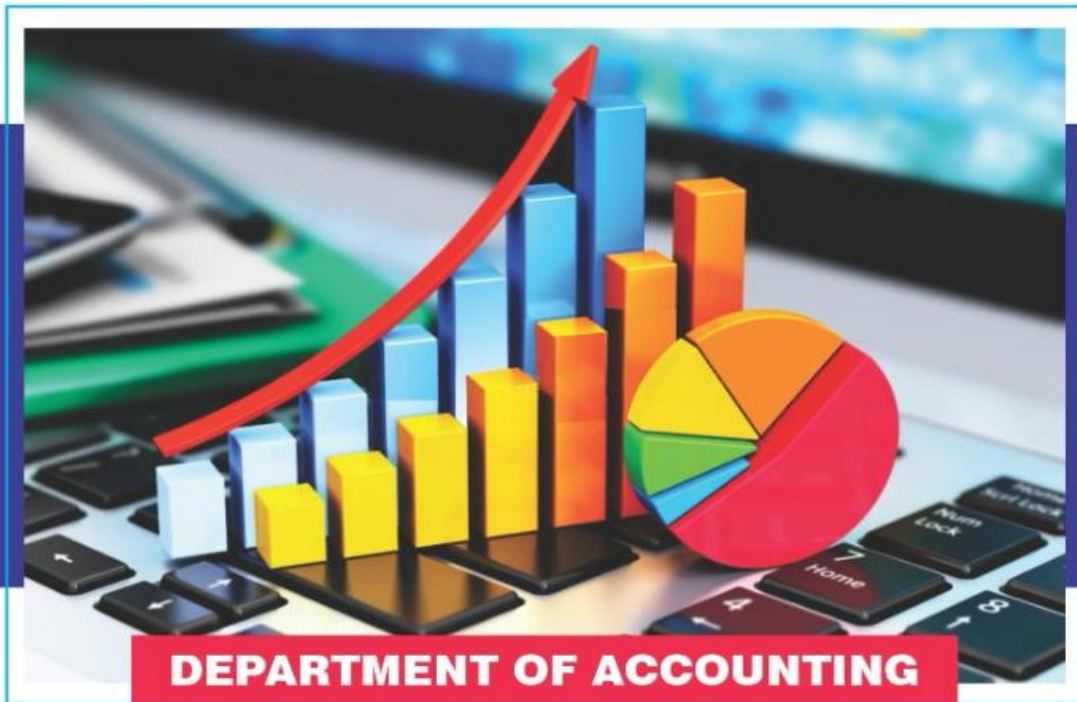




# **IGBINEDION UNIVERSITY OKADA, EDO STATE**

**MALLAM SANUSI LAMIDO SANUSI  
COLLEGE OF BUSINESS  
AND MANAGEMENT STUDIES**



**DEPARTMENT OF ACCOUNTING**

**BACHELOR OF SCIENCE (B.Sc.)  
ODL ACCOUNTING PROGRAMME**

**STUDENT'S HANDBOOK**

## **IGBINEDION UNIVERSITY ANTHEM**

*Our great Igbinedion University  
We hail you as you stand  
For knowledge and excellence  
Your limit is beyond the sky,  
Endowed with vision and mission,  
You symbolize character and learning  
To lead is your goal,  
God bless Igbinedion University.*

*Our dear cosmopolitan University,  
We salute thee as you uphold  
Civilization and honour,  
Rooted in peace and scholarship,  
You are the beacon of hope,  
Your product and achievements  
Proclaim your greatness and fame  
God bless Igbinedion University*

**DEPARTMENT OF ACCOUNTING**  
**B.Sc. Accounting Degree Programme**

**INTRODUCTION**

This curriculum sets out the requirements for the award of a B.Sc. Accounting Degree in line with the Benchmark Minimum Standards (BMS) of the National Universities Commission.

**JUSTIFICATION**

In recent times, there have been developments in accounting standards and regulations both at the national and global levels. Therefore, an up-to-date Accounting Degree requires an appropriate reflection of the recent developments to toe the line of international best practices in accounting education and practices. As a result, this curriculum incorporates changes in financial reporting.

**PHILOSOPHY**

The philosophy of this programme is to provide the students with quality education and training that will develop their minds, impart both theoretical and practical knowledge on them, develop their self- confidence, help them to be innovative and self-reliant in the field of Accounting

**AIMS**

The degree programme is designed to meet three main requirements, namely:

- (i) The National Universities Commission's BMS.
- (ii) The qualification of requisite exemptions from the examinations of Professional Institutes i.e. the Institute of Chartered Accountants of Nigeria (ICAN) and Association of National Accountants of Nigeria (ANAN).
- (iii) Changes and developments in the theory and practice of the Accounting profession in Nigeria and the rest of the world.

**OBJECTIVES**

The programme recipients will:

- i. Produce high level accounting personnel that can contribute to the development of accounting practice through researches and publications.
- ii. demonstrate basic knowledge and skills needed for the understanding and analysis of

problems relating to accounting in the management of industrial, commercial, public and other human organizations;

iii. Equip students with knowledge and skills of decision making; especially the analytical skills needed for recognizing, defining and solving problems;

iv. Develop in students, leadership and interpersonal relations skills in accounting/management; and

v. Provide training aimed at improving and upgrading the existing and potential manpower needed for national development.

#### ACADEMIC STAFF

S/N	NAMES	RANK	QUALIFICATION	DATE OF APPOINTMENT	STATUS
1	Prof. Raph .I. Adeghe	Professor/ DVC	B.Sc., M.Sc., Ph.D., FCNA, FCTI.	05/12/2005	(F/T).
2	Dr. (Mrs.) Mary Josiah	Associate Professor	HND, B.Sc., PGD (Accounting) M.Sc., Ph.D., CNA, ACA, ACTI.	1/10/2015	(F/T).
3	Dr. Atu, Omimi-Ejoor Osaretin Kingsley	Associate Professor	Dipl, PGD (Computer Science) MBA, B.Sc., M.Sc., Ph.D., FCMA, IPA, ICP, FCA, FCTI, PGD (Education).	1/09/2004	(F/T).
4	Dr. Sunny I. Agbo	Senior Lecturer/ HOD Accounting	B.Sc., MSc., Ph.D., MBA (Finance), Dip (Acct), Dip (Comp studies), FCMA, FCIFC, FIMC, ACTI, CNA, CMC, CMS, MNA, ACMA.	1/1/2003	(F/T).
5	Dr. Ozele E. Clement	Senior Lecturer	B.Sc., MSc., Ph.D., CNA, ACTI.	1/02/2013	(F/T).
6	Dr. Ogunbele Simeon Kayode	Senior Lecturer	B.Sc., M.Sc., Ph.D., ACA,	1/09/2019	(F/T).
7	Dr. David Jerry	Computer Instructor	.BSc, MSc, Ph.D., ACA	11/11/2020	(P/T)
8	Mr Imafidon Emmanuel E	Lecturer I	BSc, MSc., FCA, ACTI	19/8/2021	(P/T)
9	Dr. (Mrs.) Bosun-Fakunle Yemisi	Senior Lecturer	ND, HND, BSc., PGD, MSc., Ph.D., CNA	13/02/2023	(F/T).
10	Mr. Ikyume, Chiahemba James	Lecturer II	B.Sc., M.Sc., ACA.	05/09/2017	(F/T).

## **ADMISSION REQUIREMENTS**

Candidates are admitted into the degree programmes in any of the following ways:

1. Direct Entry; and
2. Inter-University Transfer.
3. The University Tertiary Matriculation Examination (UTME);

### **DIRECT ENTRY MODE**

- (a) In addition to O'Level requirements stipulated above, applicants should possess at least two A'Level papers in relevant subjects.
- (b) OND/ND in relevant discipline with a good grade in addition to the five credit passes as stipulated above.
- (c) HND in other disciplines with a good grade in addition to five credit passes as stipulated above.

**UTME Entry Mode** The minimum academic requirement is credit level passes in five subjects at

O'Level in nationally recognized examination including English Language, Mathematics and Economics at not more than two sittings.

### **INTER- UNIVERSITY TRANSFER**

Students that are willing to transfer from any university to Igbinedion University to continue their study will be considered for admission after satisfying the minimum admission requirements stated above.

### **DURATION**

- a) **Direct Entry:** Three (3) academic sessions or six (6) semesters.
- b) **UTME:** Four (4) academic sessions or eight (8) semesters.
- c) **Inter-University Transfer:** A minimum of two academic sessions (4) semesters.

In general, no student will be allowed to exceed an additional 50% of the normal duration of the programme.

### **CONDITION FOR THE AWARD OF DEGREE**

In order to meet the graduation requirements of the University for B.Sc. Accounting Programme,

a student must properly register and pass all the courses designed for the programme.

### **Modes of Examination**

(i) To be eligible to write an examination in the University, a student shall have been duly registered for the semester or session, and must satisfy the condition of at least 75% attendance of lectures for the course(s).

(ii) Each course shall normally be examined at the end of the semester in which lectures were provided. Examinations shall last for a minimum of one (1) hour and a maximum of three (3) hours. One of the letters A, B, C, D, and F shall represent letter grades in any course.

(iii) A student can only repeat a course if he/she had failed it on an earlier occasion. Where a course has been repeated, the Grade Points earned at all attempts shall count towards the Cumulative Grade Points Average (CGPA).

(iv) Continuous Assessment in form of class tests and assignments shall constitute at least 40% of the total marks assigned to a course.

(v) The actual score and the equivalent letter grade in the form of one of A, B, C, D and F, shall be used in reporting a student's performance in any course. Letter grades shall thus be assigned to the percentage score and shall carry grade points as indicated below:

### **Precautions against examination malpractice**

- i. Do your revision outside the examination room so that you don't, by omission, forget any incriminating material either on yourself or on your table.
- ii. Do not enter the examination room with any inscription on your school fees receipt or any part of your body e.g. palm, arm, thigh, etc.
- iii. Do not bring lecture notes, text books, jotters, bags, handsets, (Mobile telephone), programmable calculators and wristwatches as well as calculator instruction manuals to the examination room.
- iv. Maintain absolute silence in examination room. Only raise up your hand to attract the attention of the invigilator if, and when necessary.
- v. Avoid any kind of communication between you and your any other student(s) while the examination is in progress.
- vi. Do not write anything on the question papers. All your workings should be done inside your answer booklet.

- vii. Do not pass or attempt to pass any information to another student while the examination is in progress.
- viii. Do not copy or attempt to copy from another student(s) or engage in any similar activity.
- ix. Do not disturb or distract any other student(s) during examination.
- x. Avoid any order action or inaction that is capable of leading to examination malpractice.

Failure to observe any of the above instructions shall, *prima facia*, constitute examination malpractice, the penalty of which is **AUTOMATIC EXPULSION** from the university

### EXAMINATION GRADING SYSTEM

	<b>Letter Grade</b>	<b>Grade Point (GP)</b>	<b>GPA</b>	<b>C.G.PA.</b>	<b>Class of Degree</b>
70 – 100	A	5	Total Weighted Score	4.50-5.00	First Class
60 – 69	B	4		3.50-4.49	Second Class (Upper Division)

50 – 59	C	3	Divided by Credits taken/offered	2.40-3.49	Second Class (Lower Division)
45 – 49	D	2		1.50-2.39	Third Class
0 – 44	F	0		Below 1.50	Fail

The pass mark for every course shall be 45%.

A student shall be deemed to have passed a degree examination if he/she has satisfied the Senate in all the requirements for the examination (including all GNS Courses).

A supplementary examination subject to the recommendation of the Faculty Academic Board and approval of Senate shall be arranged for a student or group of students who could not sit for the normal examination due to ill-health, or any other unavoidable circumstances.

### LIST OF COURSES FIRST SEMESTER

**100 LEVEL****FIRST SEMESTER**

<b>COURSE CODE</b>	<b>COURSE TITLE</b>	<b>UNITS</b>
ACC 111	Intro To Financial Accounting I	3
ACC 112	Element Of Government	2
ACC 113	Introduction To Computer & Its Application	2
ACC 114	Elementary Maths I	2
ECO 111	Elementary Micro Economics	3
BUS 111	Introduction To Business I	2
GST 111	Communication In English I	2
GST 112	Logic, Phil & Human Existence	2
GST 113	Use Of Library Study And Ict	2
GST 114	I.T Essentials	1
<b>SECOND SEMESTER</b>		
ACC 121	Intro To Financial Accounting Ii	3
ACC 123	Application Of Computer & Package	2
ACC 124	Elementary Maths Ii	2
ECO 121	Principles Of Economics Ii	3
BUS121	Introduction To Business Ii	2
GST 121	Nigeria People And Culture	2
GST 122	Communication In English Ii	2
GST 123	Communication In French	2
GST 125	Contemporary Health Issues	2

**200 LEVEL****FIRST SEMESTER**

<b>COURSE CODE</b>	<b>COURSE TITLE</b>	<b>UNITS</b>
ACC 211	Financial Accounting & Reporting I	3
ECO 211	Economic Theory I ( Micro)	2
ACC 212	Cost Accounting I	2
BUS 211	Elements Of Management	2
ACC 213	Corporate Finance	2
BUS 212	Business Communication	2
BUS 213	Statistics	3
BUS 214	Production Management	3
ENT 211	Foundation Course In Entrepreneur	2
GST 211	Environment & Sustainable Development	2
		<b>23</b>



<b>SECOND SEMESTER</b>		
ACC 221	Financial Accounting & Reporting Ii	3
ACC 222	Cost Accounting Ii	2
ACC 323	Corporate Finance Ii	2
ACC 224	Accounting Laboratory & Accounting Application Software	3
ACC 225	Corporate Governance & Accounting Ethics	2
ECO 211	Economic Theory Ii ( Macro)	2
GST222	Peace And Conflict Resolution	2
GST 224	Leadership Skills	2
		<b>18</b>

### 300 LEVEL

#### FIRST SEMESTER

<b>COURSE CODE</b>	<b>COURSE TITLE</b>	<b>UNITS</b>
ACC 311	Intermediate Financial Accounting And Reporting I	3
ACC 313/ACC 314	Management Accounting I	2
ACC 314 /ACC322	Taxation I	3
ACC 315	Auditing I	3
ACC 316/ LAW 313	Business Law	3/2
ACC 317	Public Sector Accounting I	3
ACC 319	Forensic Accounting And Fraud Management I	3
GST/ EPS 311	Entrepreneurial Skills	3/2
<b>SECOND SEMESTER</b>		
ACC 321	Intermediate Financial Accounting And Reporting II	3
ACC 323/ACC 414	Management Accounting II	2
ACC 324	Corporate (Management) Information System	3
ACC 325	Research Methodology In Accounting	3
ACC 326/ LAW 323	Company Law	3/2
ACC 327	Public Finance	2
ACC 329	Forensic Accounting And Fraud Management II	3

### 400 LEVEL

## FIRST SEMESTER

COURSE CODE	COURSE TITLE	UNITS
ACC 411	Advanced Financial Accounting I	4
ACC 412	Public Sector Accounting 1	3
ACC 414	Management Accounting Ii	3
ACC 415	Auditing And Investigation	3
ACC416	Accounting Ethics	3
ACC 417	Financial Accounting Theory	3
ACC 418	Industrial Work Experience	2
BUS 411	Business Policy And Strategic Management I	2
<b>SECOND SEMESTER</b>		
ACC 421	Advanced Financial Accounting	4
ACC 422	International Accounting	3
ACC 423	Taxation Ii	3
ACC 424	Management Information System	3
ACC 425	Public Sector Accounting Ii	3
BUS 421	Business Policy And Strategic	2
ACC 428	Case Study	3
ACC 429	Research Project	6

### ACC 111 Introduction to Financial Accounting I

**3 Credits**

The Nature and Scope of Accounting: The Functions of Accountants. Accounting Function and Its Relationship with the Information System of Organizations. Accounting Procedure and Systems: Introduction to Conceptual framework for Financial Accounting (*Accounting concepts and convention*) Double Entry Book-keeping Systems: Basic accounting records (*subsidiary books and the ledgers*), the Trial Balance, Suspense Accounting and Correction of Errors, Control Account, Introduction to the Preparation of Final Account of a Sole Trader, Bank Reconciliations. Methods of Recording Accounting Data: Manual and Mechanical. 45h (T) C.

### ACC 112 Elements of Government

**3 Credits**

Nature of Politics: Society and social organization: The State. The Problem of Law, Constitution and Constitutionalism; Political Ideology. The Classical Heritage, Plato, Aristotle; Stoicism and Pax Romanica: Revolt, Towards the Mass Man. Organs of Government (National Governmental Institutions); Public Administration; Political Parties and Pressure Groups; Public Opinion and

Propaganda; Elections; International Order.

45h (T) C.

**ACC 113 Introduction to Computer Science**

**2 Credits**

History and development of Computer Technology. The way and how of computers. Computer types: Analog, Digital, Hybrid. Central processing equipment: Key punch, sorter, etc. Data transmission: nature, speed and error detection. Data capture and validation including error detection, systems analysis and design. The programming process, problem definition, flow charting and decision table. 45h (T) C.

**ACC 114 Element of Mathematics**

**2 Credits**

Calculus (Constant and variables, Functions, Limit and Continuity; Differentiability and Differentiation, Partial Differentiation; First Order and Second Order Derivatives; Maxima and Minima (without constraints and with constraints using Lagrange transform); Indefinite Integrals: as primitives, Integration by Substitution, Integration by Part; Definite Integrals: Evaluation of Standard Integrals, Area Under Curve. Logic.

**ECO 111 Principles of Economics I**

3 credit

Introduction to the various economic issues, Central economic problems (what, how, where and for whom to produce); the nature of economic science, significance and branches of economic science. Methodology of economics (based on tools of economic analysis). Price system, theory of Demand and Supply. Theory of production and cost. Introduction to Market Structure. Theory of distribution (Factor pricing)

**BUS 111 Introduction to Business I**

**2 credits**

The scope of business; the Character of business from social, legal and Economic perspectives. Forms of Ownership, sole proprietorship, partnership, corporation. Limited /Unlimited Liability, public Limited Liability Companies, Multinational Organisations, Non-Government Organization. Organization and Management. Marketing, Production, Finance and Accounting

Functions, Government and Business. The Social Responsibility of Business. International Business. Problems of Business Enterprises.

**ACC 121 Introduction to Financial Accounting II 3 Credits**

Accounting for Depreciation of Non-Current Assets and the various methods of providing for depreciation. Accruals, Prepayment, and Other Adjustments. Preparation of Final Account of a Sole Trader (including end-of-the-year adjustments). Accounts for Non-Profit Making Organization, Single Entry and Incomplete Records, Introduction to Manufacturing Accounts.

*45h (T) C.*

**BUS 121: Introduction to Business II 2 credit**

Management in the Nation and West African Economic Context; Federal and State Planning Policies, Size Distributions and Age Structure of the Working Population. Federal and State Regulations relating to Economic Activity and Federal Laws Relating to Formation of Business, Profit Distribution, Taxation, Shareholder Protection, Employment and Consumer Welfare Protection.

45h (T)R

**ECO 121 Principles of Economics II 3 credit**

Introduction to macroeconomic issues, concept of national income accounting, multiplier effect, Consumption and investment functions, elements of public finance, element of banking and finance, finance institutions, balance of payment problems. Problem of growth and development. Inflation and unemployment, Phillips curve 45h (T) C. 45h (T) C. *45h (T) PRACC 105; C*

**ACC 124 Element of Mathematics II 3 Credits**

Arithmetic (Ratios and Proportions, Simple and Compound interest including Annuity, Discounting and Average Due Date). 2. Algebra (Set Theory and simple application of Venn Diagram, Variation, Indices, Logarithms; Basic concepts of permutation and combinations; Linear Simultaneous Equations; Quadratic Equations; Linear inequalities; Determinants and Matrices.

*45h (T)C.*

## **ACC 123: Computer Application 2 credit**

### **ACC 211 Financial Accounting & Reporting**

**3 Credits**

Review of Conceptual framework for Financial Accounting (*Accounting concepts and convention*), Review of preparation of final accounts of a sole trader. Advanced partnership accounting: Admission, Retirement and dissolution. Various methods of valuing goodwill on admission and retirement of partners. Partnership case laws. Preparation and presentation of final accounts of companies. **Amalgamation of partnerships, Piecemeal realization (Dissolution of Partnership).** 45h (T) C. PR:ACC 101 and ACC 102 or Equivalents; C.

### **ECO 211 Microeconomic Analysis I**

**3 credit**

Micro-economic theory, problem of scarce resources allocation, allocation of resources in product and factor markets with application to Nigeria and other economics equilibrium concepts, possibility of disequilibrium analysis, supply and demand theory. Theory of production, theory of costs, Market structure, pricing and output under perfect competition, and imperfect competition, monopolistic competition. Pricing and product factors. The theory of comparative cost, welfare economics 45h (T) R

### **ACC 212 Cost Accounting I**

**3 Credits**

History, Principles and Objectives (in terms of users) of Cost Accounting (information). Definition and Purpose of Cost Accounting. Classification of Costs. Discussion of the Elements of Cost. Accounting for Materials:-Purchasing Procedure, Stores Routing, Methods of Valuation, Entries in the Books of Accounts. Accounting for Labour: Factors to be considered in fixing wages, methods of remuneration. Book keeping entries. Accounting for overheads: Types of overheads, Basic of overhead allocation, problems of overheads Absorption into product costs. Treatment of overhead and critique of the two methods. Process Costing: Introduction. 45h (T)C.

### **BUS 211: Principles of Management (3 credit units)**

This course is a general introduction to the concept, principles, processes, and significance of management within the context of business and non-business organizations. The course

examines in depth the primary managerial activities of planning, organizing, staffing, coordinating, motivating, directing, budgeting, and controlling

**ACC 213: Corporate Finance**

**3 credits**

This course provides an introduction to the theory, the methods, and the concerns of corporate finance. The main topics include: 1) the time value of money and capital budgeting techniques; 2) uncertainty and the trade-off between risk and return; 3) security market efficiency; 4) optimal capital structure, and 5) dividend policy decisions. *45h (T) C.*

**BUS 212 Business Communication**

Rudiments of Communication: Communication Defined, Elements of Communication, Principles of Communication: Oral, Written and Non-Verbal Communication. Language Defined, Functions of Communication, Communication Setting; Communication Theories and models. Linear Model, International Model, Transactional Model etc. Writing and Communication Methods: Writing Defined, Stages of Writing, Other Aspects of Writing Process, Corporate and Public Communications, Commercial Communication Method and Letter Writing. Process of Meetings, Conferences, Seminars, Symposium and Databases: Definition, Conduct, Procedures Aims and Benefits/Disadvantages of Meetings. Written Rules Affecting Meeting, Conferences, Seminars, Symposium and Debates. Uses of Words, Sentences and Figurative Expressions, Words and Their Meanings, Synonyms and Antonym. Dynamism in Words and Predication, Suffixation, Sentences/Figurative Expression. Reports and Handover notes: Types of reports, Components of Reports and Handover Notes. Organizational Communication: The Concept of organizational Communication, Effectiveness and Barriers to Organizational Communication. Types of Organizational Communication. Public Relations and Marketing Communication.

30h (T)R

**ACC 213 Statistics for Accounting I**

**2 Credits**

Statistical Representation of Data (Frequency distribution, Histogram, Pie-chart. 2. Measures of Central Tendency and Dispersion (Mean, Median, Mode, Mean Deviation; Quartiles and Quartile Deviation; Standard Deviation; Coefficient of Variation, Coefficient of Quartile Deviation. 3. Correlation and Regression (Scatter diagram, Coefficient of Correlation, Rank

Correlation, Regression lines, equations and coefficients. 30h (T) C

**BUS 214 Production Management**

**3 Credits**

Element of Production Management, Process Design and Management, Facility Location and Layout, Modern tools and machines. Standard Functions, line Balancing Automation, Production Scheduling and Control, Work Study, Maintenance and Quality Control. Inventory Control. Project Planning, Forecasting, Aggregate Planning, Control and Material Resource Planning.

**EPS 211: Entrepreneurial Studies**

The principles and practice of entrepreneurship leading to self-employment. Focus on the concept of entrepreneurship, the basic characteristics required for successful performance as an entrepreneur., types of entrepreneurs and their role demands; identification and evaluation of business opportunities, entrepreneurial resources or business prospects; feasibility study; developing a business plan, conducting a market survey, sourcing finance, setting up a business organization; the problem of succession, and financing and managing growth in entrepreneurial firms; consumer research; keeping of basic business accounting records.

**ACC 221 Financial Accounting II**

**3 Credits**

**Miscellaneous Accounts:** Joint Venture, Consignment, Container Account, Royalties, Branch (Home) Accounts, Bill of Exchange, Departmental Account, Sinking Fund and Annuities,

Contract Account, Farmers, Voyage, Hire Purchase, Cooperative Societies.45h(T)PR:ACC221C

**ACC 222 Cost Accounting**

**3 Credits**

A review of the history, principles and objectives (in terms of users) of Cost Accounting (information). Preparation and presentation of Cost Accounting information for various users and levels of management as well as various types of business. Cost Accounting Systems; General Principles of Costing; Behavioral Aspects of Costs; Element of Cost; Fixed Variable and Semi-Variable Cost; Cost Accounting aspects of Materials, Labour and Overheads. Integrated and uniform cost accounting. Job (including contract and batch) costing. Process costing (detailed treatment of joint and by-products as well as spoilage).Marginal costing (break-even and cost-

volume-profit analysis). Standard costing and budgetary control-variances and variance analysis: quantity, rate, cost and efficiency variances. Behavioral aspects of cost accounting. Topical issues in cost accounting.

### **ACC 223: Corporate Finance II**

**2 credit**

Working capital management: sources of short term funds, optional working capital level and its application to the control of credit facility; inventory/stock management, cash and short-term loan and overdraft; management of long-term finance, determination of cost of capital optional structure, capital market institution and regulatory agency, the market for new issues and methods of issue, the secondary market, lease financing.

### **ACC 224: Accounting Laboratory and Accounting Application Software 3 Credits**

Practical Accounting Laboratory extends both the knowledge and skills developed in other areas of accounting learning across the career path of the students. It examines the fundamental principles underpinning practical experience of accounting and financial reporting providing learners with real world technical skills of accounting, including the preparation and interpretation of accounting electronic information. The course is to expose students to the practical application of accounting learning. At the end of this course student should be familiar with how the following

accounting tools are used in real business environment: i. Physical auditing working papers. ii. Filling of Tax assessment forms. iii. Identification and use of general payment vouchers. iii. Physical ledger and journal specimen of organisation. iv. Hands-on application of accounting software such as Peachtree Complete Accounting (Best Software), QuickBooks Online (Intuit), Audit Commander SPSS and other statistical software *45hrs(P) C.*

### **ACC 224 Corporate Governor and Accounting Ethics**

The course exposes the students into the nature and purpose of ethics in accounting as well as the conceptual importance of ethics in ensuring corporate /business integrity, transparency and accountability. Topics to be covered include :nature, concept and purpose of accounting ethics, importance of accounting ethics, causes and consequences of unethical practices, enforcement of





**ACC 212 Mathematics for Accounting II****3 Credits**

Algebraic and transcendental function. Differential calculus: Limits and continuity. Derivation from first principles. Total differentiation-application to marginal analysis, cost functions, indifference curves etc. Maximization and minimization. Partial differentiation with application to marginal analysis and comparative statistics, integral calculus. Integration with application to marginal/total functions, producer and consumer surplus. Exponential and logarithmic functions. Differential equations, Permutation and combination. Simple sequences and series-finite and infinite, convergent and divergent series. *45h (T) PR: ACC 212 C*

**ACC 311 Intermediate Financial Accounting & Reporting 3 Credits**

Company Accounts: Formation, issue, forfeiture, re-issue and redemption of Shares and debentures, Accounts for publication including statutory requirements of company accounts: income statement, statement of comprehensive income, statement of change in equity, statement of financial position, statement of cash flow, value added statement. Objectives of disclosure. Advanced Partnership accounts: Conversion of partnerships to Limited companies, Introduction to interpretation of accounts and financial statement analysis. Cash flow statements.

*45h (T) PR, ACC204; or equivalent C.*

**ACC314: Management Accounting I****2 credit**

The nature and function of Management Accounting. The dual purpose of planning and control. Costs for decision making, marginal costing and contribution analysis, break-even analysis, cost-volume profit analysis: assumptions, effect of changes in costs and prices on break-even point, margin of safety, sales mix and CPV charts. The concept of opportunity cost and limiting factors. Learning curve theory, budgeting and budgetary control, application of qualitative techniques e.g. statistical methods such as least square, standard deviation, correlation, regression, etc. Standard costing, all variances including profit, contribution mix and yield variances. Interpretation of variances for management decision, planning and operational variances.

**ACC 314 Introduction to Taxation****3 Credits**

Nigeria system of income tax administration, structure and procedures. Assessments. Appeal,

Postponement, Collection, with reference to all necessary legislations. Distinction between the taxation of capital and personal income .The law and practice of income tax relating to individuals, determination of assessable income; commencement, change of accounting date and cessation of trade or business. Partnership assessments, treatments of losses. Company tax: the principles and scope of company tax. The small company provisions including definitions, computations and exemption. *45h (T) C.*

**ACC 315: Auditing I (3 credit units)**

Nature and purpose of an audit. Rules and ethics governing the work of an auditor, professional independence of the auditor and his legal status, appointment, resignation and removal of the auditor. Relationship with directors and management, duties, rights and remuneration of the auditors, his professional responsibilities and liabilities. Planning, controlling and recording an audit, internal controlling and recording and audit, internal and external audit, internal control systems, audit procedure. Audit of cash transactions, impersonal ledger, verification of assets, balance sheet audit and post-balance sheet events.

**Law 313 Business Law**

**3 Credits**

The Nigeria Legal System, sources of Nigeria law. with emphasis on laws relating to commercial transactions and corporate organisation in private and public sectors. Insurance methods, trade disputes and settlements. Passing off and “Trade Libel” Hierarchy of Nigerian Courts, commercial arbitration. The law of contract: offer and acceptance: form and consideration, contracts and remedies for breach of contract. *30(T)R.*

**ACC 317 Public Sector Accounting I**

**3 Credits**

Introduction to Public Sector Accounting, Distinction between public and private sectors, basic accounting for not-for-profit (NPF), classification of NPF, basic characteristics of government accounting. Structure of Government Accounting in Nigeria: the Treasury, Audit Department. Consolidated Revenue Fund, Capital and Development Fund, Financial Accounting and Analysis. Use of self-accounting system, fund-accounting system and standardized uniforms for transactions. Decision making, planning and control of public funds. Costing methods, budgeting

processes and the use of Audit Department. Accounting for Local Government, Educational and Health Institutions. Planning, Programming and Budgeting System (PPBS).Recent developments in public sector. Effect of restructuring public sectors etc. *45h (T); C.*

**ACC 319                      Forensic Accounting and Fraud Management                      3 Credits**

The course introduced students into the specialized area of accounting involving data collection, preparation, analysis and reporting, which can enable them to have the skills and the capacity to discover/prevent financial fraud and to provide evidence in the case of litigation in a law court. Topics to be covered include: presentation and analysis of accounting data and reports related calculation of: economic damages, bankruptcy, insolvency, securities fraud, computer forensics and professional negligence. The following seven modules should be covered in the course: Forensic Accounting, financial investigation, fraud examination, occupational fraud and abuse, corporate governance and ethical issues, enterprise risk management.

**EPS 311: Entrepreneurial Studies (2 credit units)**

**ACC 321: Intermediate Financial Accounting II    3 credit**

Accounting for Specialized Businesses: Investments, Insurance Companies Accounts, Trustee, Estate Agencies, Leasing, Solicitors, Underwriters, Unit Trust, Stock Brokerage, Banks, Pension funds and Property companies. The Study of the Principles of Small and Medium-sized Entities Guidelines on Accounting (SMEGA). Study of IFRS for SME's and Introduction to IFRS Reporting. **Earnings per share (EPS) IAS 33**

Financial Position ratios, notes to the accounts and five years financial summary, Statement of cash flow, value added statement, interpretation of account. Conversion of partnership into Limited Liability Company, amalgamation and absorption, capital re-organization and capital reduction. Accounts of property, companies. Oil and Gas Accounting.

**ACC 323                      Management Accounting II    3 Credits**

Accounting control systems, Budgetary procedures. Variance analysis using variable and absorption costing. Introduction to investment decision making (Return on capital employed, payback method, Discounting techniques: NPV, IRR including situations of capital rationing).

The use of probability theory and measures of dispersion in decision making. Pricing and output decisions. Cost-volume profit analysis under uncertainty. Transfer pricing.

*45h(T) PR; ACC 212 C.*

**ACC 325 Research Methods**

**3 Credits**

Basic concepts in scientific inquiry, 'scientific research: meaning, basic steps. Basic and Applied Research Concepts, Theories, laws, hypothesis. Research design: choosing a research topic, problem analysis, literature review, model building/conceptual framework. The research proposal, Sampling techniques, Data collection techniques. Data types (Primary, secondary, etc), Data collection strategies: surveys, experiments, content analysis, and motivation research. Data collection instruments: (a) The interview (b) The Questionnaire. Data measurement analysis and interpretation: measurement scaling, validity, reliability analysis, quantitative statistical data, presentation tables, charts, cress tabs etc Report writing: audience, types and length, mechanical aids (Footnotes, Maps, charts etc) Business Research in Nigeria-scope, problems and possibilities.

*45h (T), C.*

**ACC 324 Financial Management I**

**3 Credits**

Functions and Objectives of Financial Management Scope and objectives of financial management, organisation of the finance function, evolution of financial policies system and procedures. Financial Planning: Short and long-term financial forecasting of total capital requirements, use of funds flow and cash flow statements. Types of capital structure. Factors determining the use of short or long funds. Management of Working Capital: The working capital cycle, sources of short term funds; concept of optimal working level and its application to the control of costs (credit facility); inventory and debt factoring; preparing and approach to the bank for loans and overdrafts. Management of Working Capital: Source of long-term funds; determination of cost of capital (average and marginal cost of capital); optimal capital structure, capital market institutions and their functions: the stock exchange, issuing houses, securities and exchange commission, insurance companies, unit trust etc. The market for new issues, offer for subscription, offer for sale, planning lease finance. *45h(T)C.*

**Law 323 Company Law**

**3 Credits**

Introduction to Company Law. Power and functions of Directors. Introduction to Taxation Law

Particular commercial contracts: Sale of goods including hire purchase. Negotiable instruments, insurance, commercial relations between persons, agency, partnership, companies, unfair competitions, passing off and trade libel. *30h (T) R.*

**ACC 327 Public Finance**

**3 Credits**

Economic rationale for public sector interventions and activity; market efficiency versus market failure, distributional concerns, theory of welfare economics; externalities and government intervention; public choice and political economy; understanding a nation's fiscal architecture (building appropriate revenue and expenditure systems); public expenditure policy (Government social security policies; public sector services/provision; private sector participation and public-private partnerships in production/service delivery); public resource mobilization and expenditure, government debts, economics of taxation, taxation of income and natural resources, tax incentives, tax compliance and enforcement, tax reform); inter-governmental fiscal relations; state and local government mobilization, control and transfers; local government administration and financing.

**ACC 411 Advanced Financial Reporting**

**3 Credits**

*Further studies on IFRS Reporting:* Review of Company Accounts. Group accounts: Preparation of consolidated accounts, Elimination of Intra-group Balances and Profit on Intra-group transactions. Treatment of Non-Controlling Interest, and Cost of Control. Accounting problems of group companies including multinationals. Associate companies. Group Cash flow Statement. Valuation of share and business: Going concern and Break-up basis. Group value added statement.

**ACC 412 Public Sector Accounting II**

**3 Credits**

History and evolution of IPSAS (Meaning, Objective, Scope, Due process, Convergence of IPSAS with IFRS). Detailed studies on IPSAS Financial Reporting (Cash and Accrual Bases). Reforms in Government Financial Management in Nigeria: E-payment System, Integrated Payroll and Personnel Information System (IPPIIS), Government Integrated Financial Management Information System (GIFMIS), Treasury Single Account. Public Procurement and Fiscal Responsibility Act (2007). Due process. *45hrs (P) PRACC 305, C.*

**ACC 414: Management Accounting II****3 credit**

Capital investment appraisal techniques (returns on capital employed, payback method, discounting techniques). Measurement of divisional performance and control in divisionalised companies including behavioral aspects of accounting, presentation of management information. Pricing and output decisions, transfer pricing, uncertainty and risk analysis, value added, cost reduction and regression and analysis, application of linear programming techniques to a variety of management accounting; problems and limitations of linear programming.

**ACC 415                      Auditing and Investigation****3 Credits**

Advanced auditing procedures: Internal control procedures, organization structures, separation of duties and responsibilities, authorization procedures, physical controls and suitability of personnel, revenues, purchases, inventory and cash cycle-cut-off procedures. Sampling and statistical techniques, system design and audit considerations. Audit Policy, Audit of group accounts over subsidiaries, assessment, materiality and the application of judgment. The post-audit review, the audit of accounts of solicitors, charitable and other non-profit oriented undertakings, auditing computer based accounting systems. Statistical sampling in performing audit investigations, investigations for clients prior to acquisition of a business, prospectus investigation, special investigations and *reports*. public sector auditing standards; planning the audit; audit risk assessment; executing the audit; audit and investigation in a computerized environment; audit review and reporting. Forensic Audit.

**ACC 416: Accounting Ethics****3 credit units**

Accounting standards, compliance requirements of standards issued by NASB, IASB and IFAC. International Financial Reporting Standards (IFRS), the concepts and types of ethics. Principles and application of professional ethics. Principles and application of professional ethics. Ethical threats and safeguards. Social and environmental issues in ethics. Corporate governance – nature, scope and significance; corporate social responsibilities – concept and scope. Case study.

**ACC 410                      Financial Management II****3 Credits**

Dividend Policy: Factors determining dividend/retention policy-government regulations etc. Investment and Portfolio Management: Portfolio theory; efficient market hypothesis, valuation

of securities; risk and diversification; capital asset pricing model. Performance Appraisal: Analysis and interpretation of financial statements and reports, use and limitation of ratio analysis: intra-firm and inter-firm and inter-period comparison; measurement of return on capital. Business failure and capital reconstruction, merger consideration and procedure; financial aspects of acquisitions. Banking systems and Industrial finance, Mortgage Finance, Capital Structure of Nigerian firms. Introduction to Financial derivatives, issues in international financial management.

*45h (T)C.*

audit/control and ethics; ethical framework of accounting; creative accounting practices; ethical threats and safeguards; relevant accounting standards for accountability and transparency. Code of Ethics for Professional Accountants. Whistle Blowing cases and solutions. *30h (T)C.*

**ACC 417 Financial Accounting Theory**

**3 Credits**

The history of accounting thought, The role of theory in financial accounting. Accounting methodology and the need for consistent theory. The construction and validation of income, capital and value. The nature of income and consumption. The view of Fishers and Hicks Compared. Hicks ex-post and extant measures of income and the conventional accounting definitions of value. The relationship between income and value. Alternative definition of value. The concept of deprival value in the determination of depreciation expense. The cost of capital in the International Accounting Standards in the light of their theoretical underpinnings. A study of the Statement of Accounting Standards (SAS), Statement of Recommended Practice (SRP), Financial Reporting Council of Nigeria Act No. 6, 2011. *45h (T) C.*

**ACC 418 Accounting SIWES**

**3 Credits**

The University /Department should arrange for students placement in accounting firms, banks, industrial environment to enable them gain practical experience. Students are to report their experiences. *45hrs(P), C*

**BUS 411 Analysis for Business Decision**

**3 Credits**

Techniques of operations research and application in accounting and finance. Decision making element or decision analysis: decision trees, conditional profit tables, utility preference, Operational Research (OR): origin, stages, uses and limitation. Inventory control model: EOQ applications, economic reorder point. Mathematical programming: Linear Programming (LP)





allowance and assessments. Capital transfer tax and capital gains tax: principle and computations.

Tax Planning and Management, client's taxation advisory services and management of tax practices. Implication of taxation on investment decisions. Pioneer legislation. 45h (T), PR: ACC 306 C

**ACC 424                      Management Information System                      3 Credits**

Introduction to and fundamental of data processing: Brief history and conventional data processing and methods. Manual methods and mechanized methods, classification of systems and their relative merits, closed loop and open loop systems — effect on time-lag; the total system approach and objectives; total system and sub-systems. Data processing and Management Information System (MIS): the organisation of MIS, including the use of mechanical and electronic accounting machines, flow charting and principles of systems design and documentation. The information needs of management and design of MIS. Computer and data processing: evaluation of computer and the computer system: input, output and central processing unit, hardware and software. Introduction to common computer programming language used in business: COBOL, FORTRAN, SPSS etc. Electronic Data Processing, EDP. Business system, hierarchical structures of organization, the sub-optimization issues. *45h (T) C.*

**ACC 422                      International Accounting                      3 Credits**

Historical background to international accounting, the concepts of international and universal accounting, international accounting organization, international accounting standards not covered by IFRS; other emerging IFRS. Preparation, translation and analysis of financial statements of multinational companies accounting and control problems of foreign companies. Method of transfer of dividends cost of foreign products, funds for foreign directors, etc. *45h (T)C.*

**BUS 421: Strategic Management and Business Policy II                      2 credit**

This is the second segment of the two-semester course started in BUS 411. This segment focuses on the development of business policy as a top management function. The concepts of policy and decision making will be examined from the top management perspective and corporate management of the human organization as corporate plans, strategies and policies are implemented at all levels of the organization. The concluding parts of the course takes particular

cognizance of the problems associated with top management planning and control, conflicts between top management control and strategic planning and planning and controlling specific tasks with particular reference to personnel, marketing and production operations management.

**ACC 429: Research Project**

**6 credit**

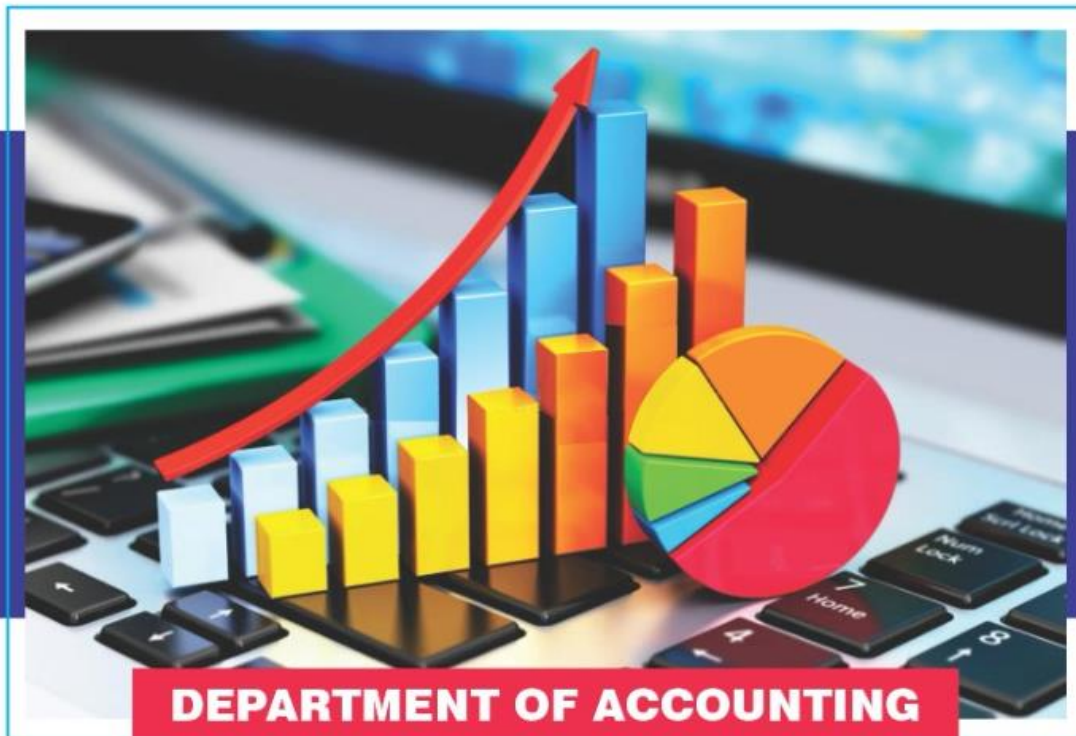
Original study or investigation of a local problem of an accounting or management nature to demonstrate and improve the skills acquired in BUS 324. Project work is supervised by board members. Bound copies of the research reports are to be provided by the students.





## **IGBINEDION UNIVERSITY OKADA, EDO STATE**

**MALLAM SANUSI LAMIDO SANUSI  
COLLEGE OF BUSINESS  
AND MANAGEMENT STUDIES**



**DEPARTMENT OF ACCOUNTING**

**BACHELOR OF SCIENCE (B.Sc.)  
ODL ACCOUNTING PROGRAMME**

**STUDENT'S HANDBOOK**